

Corporation of the Village of Cobden

By-Law #1987-16

Being a by-law to adopt the estimates of all sums required during the year for the purposes of the corporation and to set the rates of taxation for the year 1987.

WHEREAS Section 164 of The Municipal Act, R.S.O. 1980, requires that the council of every municipality shall in each year prepare and adopt estimates of all sums required during the year for the municipality including all sums required by law to be provided by the council;

AND WHEREAS Section 158 of The Municipal Act, R.S.O. 1980, requires that the council of every local municipality in each year shall levy on the whole of assessment for real property and business assessment, according to the last revised assessment roll\*, a sum equal to the aggregate of the estimates adopted by council;

AND WHEREAS the whole of assessment for real property and business assessment, according to the last revised assessment roll, is as follows:

Residential and Farm	831,591
Commercial and Industrial	180,916
Business	60,835

AND WHEREAS for taxation purposes the whole of the assessment for real property and business assessment is allocated as follows:

	Residential and Farm	Commercial Industrial & Business	Total
Public School support	\$798,458	\$237,587	\$1,036,045
Separate School support	33,133	4,164	37,297

AND WHEREAS the Council of the Corporation of the Village of Cobden has, in accordance with the Section 164 of The Municipal Act, R.S.O. 1980, considered the estimates of all sums required during the year for the purposes of the municipality including all sums required by law to be provided by the council;

AND WHEREAS in accordance with Section 158 of The Municipal Act, R.S.O. 1980, it is necessary that the following sums be raised by means of taxation for the year 1987:

General Municipal Purposes	\$141,145
County Purposes	33,360
Elementary Public School Purposes	90,155
Elementary Separate School Purposes	2,898
Secondary Public School Purposes	76,804
Secondary Separate	2,431

NOW THEREFORE, the Council of the Corporation of the Village of Cobden enacts as follows:

1. That the estimates of the Corporation of the Village of Cobden as set out in Schedule A attached hereto be adopted.

2. That the sums to be raised for the year 1987 by means of taxation be as follows, subject to the adjustments indicated which are by law required to be made:

- a) For general municipal purposes, a sum of \$141,145  
such amount to be reduced by that portion  
of telephone and telegraph payments  
allocable to the general Municipal levy..... \$( 9,073)  
and further reduced by that portion of  
the payments in lieu of taxes allocable  
to the general Municipal levy..... \$-----  
and finally reduced by the operating  
surplus of any preceeding year..... \$(15,450)  
yielding a net levy for general Municipal  
purposes of..... \$116,622
  
- a) For County purposes, a sum of..... \$ 33,360  
such amount to be reduced by that portion  
of telephone and telegraph payments  
allocable to the County levy..... \$( 2,369)  
and further reduced by that portion of  
the payments in lieu of taxes allocable  
to the County levy..... \$-----  
and finally decreased by the operating  
deficit from the preceeding year..... \$ (1)  
yielding a net levy for County purposes  
of..... \$ 30,990
  
- c) For public elementary school purposes a sum of.. \$ 90,155  
such amount to be reduced by that portion  
of telephone and telegraph payments  
allocable to the public school levy..... \$( 6,467)  
and further reduced by that portion  
of the payments in lieu of taxes  
allocable to the public school levy..... \$-----  
and finally, decreased by the overlevy  
from the previous year..... \$ (3)  
yielding a net levy for public school  
purposes of..... \$ 83,685
  
- d) For separate elementary school purposes  
a sum of..... \$ 2,898  
such amount to be reduced/increased by any  
overlevy/underlevy from the previous year..... \$-----  
yielding a net levy for separate elementary  
school purposes of..... \$ 2,898
  
- e) For public secondary school purposes a  
sum of..... \$ 76,804  
such amount to be reduced by that portion  
of telephone and telegraph payments  
allocable to the secondary school levy..... \$( 5,780)  
and further reduced by that portion of the  
payments in lieu of taxes allocable to  
the secondary school levy..... \$-----  
and finally increased by the underlevy  
from the previous year..... \$ 1  
yielding a net levy for secondary school  
purposes of..... \$ 71,025

f) For separate secondary purposes a sum of..... \$ 2,431  
such amount to be reduced/increased by an  
over/underlevy from the previous year  
yielding a net levy for separate secondary  
school purposes of..... \$ 2,431

3. That there shall be levied and collected upon the whole of the assessment for real property and business assessment, according to the last revised assessment roll, the following rates of taxation for the year 1987:

	Residential and Farm	Commercial Industrial \$ Business
General Municipal Purposes	104.50	122.94
County Purposes	27.77	32.67
Elementary Public School Purposes	77.63	91.33
Elementary Separate School Purposes	76.18	89.62
Secondary Public School Purposes	65.89	77.51
Secondary Separate School Purposes	63.95	75.24

4. That save and except that portion of taxes and rates levied by interim levy By-law 84-20 the taxes shall become due and payable on the 30th of September 1987, but may be paid in installments on the 30th of June 1987, the 30th day of September 1987, provided that upon failure to make payment of any installment the whole amount shall become due and payable.

5. That the Collector is hereby authorized and shall mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the person to whom the notice is required to be given.

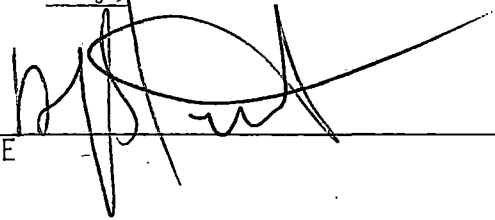
6. That all taxes shall be paid into the office of the Treasurer or to the Bank of Nova Scotia, Cobden Branch, until due date. All past-due taxes shall be paid at the Treasurer's office.


7. That the Collector and the Treasurer are hereby empowered and shall accept part payemnt as tendered from time to time on any taxes levied under this by-law.

8. That Schedule A attached hereto forms part of this by-law.

9. That this by-law shall come into force and effect upon the date of its final passing.

Read a first, second and finally passed upon the third reading this 12  
day of May, 1987.

  
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REEVE

  
\_\_\_\_\_  
CLERK-TREASURER

Schedule A to go with By-law #1987-16

VILLAGE OF COBDEN  
COMPARISON OF MILL RATES  
1987 BUDGET

	1986	1987	Increase	%Increase
<u>PUBLIC - RESIDENTIAL</u>				
Village	99.00	104.50	5.50	5.55
County	26.05	27.77	1.72	6.60
Elementary	71.81	77.63	5.82	8.10
Secondary	<u>63.13</u>	<u>65.89</u>	<u>2.76</u>	<u>4.36</u>
	<u>259.99</u>	<u>275.79</u>	<u>15.80</u>	<u>6.07</u>
<u>PUBLIC - COMMERCIAL</u>				
Village	116.47	122.94	6.47	5.55
County	30.65	32.67	2.02	6.60
Elementary	84.48	91.33	6.85	8.10
Secondary	<u>74.27</u>	<u>77.51</u>	<u>3.24</u>	<u>4.36</u>
	<u>305.87</u>	<u>324.45</u>	<u>18.58</u>	<u>6.07</u>
<u>SEPARATE - RESIDENTIAL</u>				
Village	99.00	104.50	5.50	5.55
County	26.05	27.77	1.72	6.60
Elementary	76.21	76.18	(.03)	(0.04)
Secondary	<u>63.13</u>	<u>63.95</u>	<u>0.82</u>	<u>1.30</u>
	<u>264.39</u>	<u>272.40</u>	<u>8.01</u>	<u>3.03</u>
<u>SEPARATE - COMMERCIAL</u>				
Village	116.47	122.94	6.47	5.55
County	30.65	32.67	2.02	6.60
Elementary	89.66	89.62	(.04)	(0.04)
Secondary	<u>74.27</u>	<u>75.24</u>	<u>.97</u>	<u>1.30</u>
	<u>311.05</u>	<u>320.47</u>	<u>9.42</u>	<u>3.03</u>

VILLAGE OF COBDEN  
CALCULATION OF MILL RATES  
1987 BUDGET

	General Municipal	County	Public Elementary	Public Secondary	Separate Elementary	Separate Secondary	Total
GROSS REQUIREMENT	141,145	33,360	90,155	76,804	2,898	2,431	346,793
ADD (DEDUCT):							
1986 Deficit (Surplus)	(15,450)	(1)	(3)	1	-		(15,453)
Share of telephone taxation	(9,073)	(2,369)	(6,467)	(5,780)	-		(23,689)
Share of grants in lieu of taxes	-	-	-	-	-		
Apportionment guarantee grant	-	-	-	-	-		
NET REQUIREMENT	<u>116,622</u>	<u>30,990</u>	<u>83,685</u>	<u>71,025</u>	<u>2,898</u>	<u>2,431</u>	<u>307,651</u>
TAX ASSESSMENT IN 1987 - RESIDENTIAL	831,591	831,591	798,458	798,458	33,133	33,133	
at 85%	706,852	706,852	678,689	678,689	28,163	28,163	
Add: Commercial and Business	<u>241,751</u>	<u>241,751</u>	<u>237,587</u>	<u>237,587</u>	<u>4,164</u>	<u>4,164</u>	
	<u>948,603</u>	<u>948,603</u>	<u>916,276</u>	<u>916,276</u>	<u>32,327</u>	<u>32,327</u>	
MILL RATES							
Commercial	122.94	32.67	91.33	77.51	89.62	75.24	
Residential at 85%	104.50	27.77	77.63	65.89	76.18	63.95	
PROOF OF RATES (Rate X Assessment)							
1,000							
Commercial taxes	29,721	7,898	21,700	18,415	374	313	78,421
Residential taxes	<u>86,901</u>	<u>23,092</u>	<u>61,985</u>	<u>52,610</u>	<u>2,524</u>	<u>2,118</u>	<u>229,230</u>
	<u>116,622</u>	<u>30,990</u>	<u>83,685</u>	<u>71,025</u>	<u>2,898</u>	<u>2,431</u>	<u>307,651</u>

VILLAGE OF COBDEN  
 ALLOCATION OF TELEPHONE TAXATION  
 1987 BUDGET

1987 BELL CANADA TAXATION \$23,688.60

	<u>1986 Commercial* Taxes Levied</u>	<u>%</u>	<u>Allocation</u>
Municipal	28,024	38.3	9,073
County	7,375	10.1	2,369
Elementary	19,975	27.3	6,467
Secondary	<u>17,870</u>	<u>24.4</u>	<u>5,780</u>
	<u>73,244</u>	<u>100.0</u>	<u>23,689</u>

\* Commercial Mill Rate X (Commercial + Business Assessment)